

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2705 - SB 2690

February 15, 2012

SUMMARY OF BILL: Requires storage unit owners, when selling the contents of a unit, to place at least two written electronic advertisements on Internet auction sites or Internet sites featuring classified advertisements. Requires the owner to send a notice of the pending property sale to the occupant's last known email address when available. Requires the sale to conform to the notice terms and to be conducted in a commercially reasonable manner. Authorizes double damages to an occupant if a sale fails to conform to the notice requirements or is deemed commercially unreasonable.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- This bill affects only private parties. Therefore, the impact to state and local government is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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